

COLLINS STEWART PLC



Annual General Meeting held on 22 May 2008

The proxy votes cast were as follows:

Resolution	For			Discretion			Against			Withheld		Total		
	Votes	%	Holders	Votes	%	Holders	Votes	%	Holders	Votes	Holders	Votes	% of issued capital	Holders
1. Report and accounts (Ordinary resolution)	150,168,041	98.53	197	1,672	0.01	2	2,221,646	1.46	7	155,501	1	152,546,860	61.66	207
2. Directors' remuneration report (Ordinary resolution)	144,981,744	98.15	191	1,672	0.01	2	2,717,005	1.84	12	4,846,439	4	152,546,860	61.66	209
3. Declaration of dividend (Ordinary resolution)	152,545,188	99.99	201	1,672	0.01	2	0	0	0	0	0	152,546,860	61.66	203
4. Election of David Lindsay (Ordinary resolution)	152,410,069	99.9	199	1,672	0.01	2	130,550	0.09	1	4,569	1	152,546,860	61.66	203
5. Re-appoint auditors (Ordinary resolution)	150,323,542	99.98	197	1,672	0.01	2	19,700	0.01	2	2,201,946	5	152,546,860	61.66	206
6. Authorise directors to fix auditors remuneration (Ordinary resolution)	152,522,019	99.98	199	1,672	0.01	2	18,600	0.01	1	4,569	1	152,546,860	61.66	203
7. Authority to allot securities generally (Ordinary resolution)	152,541,257	99.98	199	1,672	0.01	2	3,931	0.01	2	0	0	152,546,860	61.66	203
8. Authority to allot securities for cash (Special resolution)	152,534,792	99.98	193	1,672	0.01	2	5,827	0.01	7	4,569	1	152,546,860	61.66	203
9. Authority to make market purchases of own shares (Special resolution)	152,519,997	99.97	195	1,672	0.01	2	25,191	0.02	6	0	0	152,546,860	61.66	203
10. Approval of new Articles of Association (Special resolution)	152,244,518	99.83	192	3,672	0.01	3	245,287	0.16	7	53,383	3	152,546,860	61.66	205

NB: Percentage of Votes cast excludes Withheld votes

Issued Capital

247,412,360