

TR-1ⁱ: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:	Collins Stewart plc
2. Reason for the notification (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligationⁱⁱⁱ:	Aviva plc & its subsidiaries
4. Full name of shareholder(s) (if different from 3.)^{iv}:	Registered Holder: BNY Norwich Union Nominees Limited 2,489,299* Chase GA Group Nominees Limited 8,136,901* CUIM Nominee Limited 1,705,595* * denotes direct interest BNP Paribas – London 202,037 Chase Nominees Limited 1,016,770 State Street Nominees Limited

	2,758,045 Vidacos Nominees Limited 82,030
5. Date of the transaction (and date on which the threshold is crossed or reached if different) ^v :	26 March 2009
6. Date on which issuer notified:	27 March 2009
7. Threshold(s) that is/are crossed or reached:	5% to 4% Change at Direct Interest level
8. Notified details:	

A: Voting rights attached to shares

Class/type of shares <small>if possible using the ISIN CODE</small>	Situation previous to the Triggering transaction ^{vi}		Resulting situation after the triggering transaction ^{vii}				
	Number of Shares	Number of Voting Rights ^{viii}	Number of shares	Number of voting rights ^{ix}		% of voting rights	
			Direct	Direct ^x	Indirect ^{xi}	Direct	Indirect
Ordinary Shares GB00B1H0K107	19,606,762	19,606,762	12,331,795	12,331,795	4,058,882	4.98%	1.64%

B: Financial Instruments

Resulting situation after the triggering transaction ^{xii}				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period/ Date ^{xiv}	Number of voting rights that may be acquired if the instrument is	% of voting rights

			exercised/ converted.	
N/A				

Total (A+B)	
Number of voting rights	% of voting rights
16,390,677	6.62%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable ^{xv}:
<p>The voting rights are managed and controlled by Aviva Investors Global Services Limited, with the following chain of controlled undertakings:-</p> <p>Aviva Investors Global Services Limited:</p> <ul style="list-style-type: none"> • Aviva plc (Parent Company) • Aviva Group Holdings Limited (wholly owned subsidiary of Aviva plc) • Aviva Investors Holdings Limited (wholly owned subsidiary of Aviva Group Holdings Limited) • Aviva Investors Global Services Limited (wholly owned subsidiary of Aviva Investors Holdings Limited)

Proxy Voting:	
10. Name of the proxy holder:	See Section 4
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	Figures are based on a total number of voting rights of 247,714,179.
14. Contact name:	Neil Whittaker
15. Contact telephone number:	01603 684420