

PRESS RELEASE

COLLINS STEWART FUND MANAGEMENT APPOINTS HEAD OF FUND SALES

Dublin, Geneva, Guernsey, Isle of Man, Jersey and London – <30 July 2008>: Collins Stewart Fund Management today announced the appointment of Mike Brown as Head of Fund Sales.

Mike Brown will lead sales of the multi-asset, multi-manager funds and specialist equity, fixed interest and hedge funds. Mike with over 22 years experience joins from Investec Asset Management where for the last eight years his responsibilities have included distribution into the UK, Middle East, the Channel Islands and various other offshore centres, Scandinavia and the Americas. Prior to Investec, Mike has worked for Scottish Mutual International, Sun Life (IOM) and Clerical Medical International.

Mike, who joins on 2nd September, will be distributing all of Collins Stewart funds including:

- Collins Stewart's suite of multi-asset, multi-manager funds.
- Top quartile Fund of Hedge Funds, the Collins Stewart Absolute Return Plus fund;
- Top quartile European Fund managed by Rod Sleath;
- Recently launched UK value fund managed by David Shapiro;
- Absolute return bond fund managed by Chris Huelin and Paul Philp;
- UK small cap fund managed by Sean O'Flanagan; and

Neil Darke, Head of Collins Stewart Fund Management, added:

"Mike is a highly talented individual with a wealth of experience and will play a vital role in helping us achieve our ambitious expansion plans. As a senior and significant appointment this represents further investment by Collins Stewart and its commitment to building a first class fund management business.

Mike Brown added:

"I am delighted to be joining Collins Stewart Fund Management as it embarks on its next growth phase. I was particularly attracted by its longstanding track record in the area of alternative assets and its multi-asset, multi manager offering backed up by one of the largest teams in the British Isles. I am looking forward to promoting a number of proposed initiatives in both these areas.

– Ends –

Notes to Editors

Collins Stewart Fund Management ("CSFM") is an independent, active and multi-disciplined fund business focused on delivering investors high quality investment returns. The group offer a range of multi-asset, multi-manager funds and specialist equity, fixed interest and hedge funds. The suite of multi-asset, multi-manager funds are backed by one of the largest multi-manager teams in the British Isles, consisting of over 20 fund specialists. The specialist funds consist of five funds managed by a collection of talented fund managers. More information at www.collinsstewartfunds.com

CSFM is part of Collins Stewart Wealth Management ("CSWM") a leading portfolio manager and stockbroker. CSWM employs over 200 staff in London, Jersey, Guernsey, Isle of Man and

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Geneva. CSWM manages and administers in excess of £4bn of assets through an international network of offices, and is 100% owned by Collins Stewart plc, a leading independent, investment banking group listed on the London Stock Exchange. More information at www.collinsstewartwealth.com

Collins Stewart plc employs over 700 staff in 12 international locations and is organised around four operational divisions; advisory, capital markets, securities and wealth management. All are serviced by Collins Stewart's unique research tool, Quest™.