

**Collins Stewart broadens U.S. Tech Research Team**  
***Harvard PhD, Robert Schwartz Joins Firm to Cover Applications & Enterprise Software***

**New York, NY – September 21, 2009** – Collins Stewart LLC, a leading independent financial advisory group, today announced that Robert J. Schwartz, PhD, has joined the firm as a senior research analyst to cover Applications & Enterprise Software companies. Schwartz will be based in the Boston.

“We’re very pleased to welcome Robert and his analytical expertise to the firm. The market always demands informed and fresh analysis of dynamic and exciting technology companies and Robert’s extensive background and knowledge will provide additional depth and breadth to our existing U.S. technology research line-up,” said John Abularrage, Chief Executive of Collins Stewart’s North American operations.

“We see Applications & Enterprise Software coverage as a strategic addition to what is already one of the most comprehensive independent research capabilities on Wall Street,” said Abularrage. “We fully expect this, and other coverage areas that we may add, will allow us to continue to focus on identifying attractive companies that offer growth potential and compelling opportunities for our institutional clients.”

Collins Stewart’s highly regarded U.S. equity research line-up includes: Consumer, Energy, Financials, Healthcare, Industrials, Media, Technology and Telecommunications.

Schwartz joins Collins Stewart with over ten years of experience covering software and related markets. Prior to joining the firm, he was managing director and senior equity analyst for applications software at Jefferies & Company. Before that, he worked in research roles at Thomas Wiesel Partners and SG Cowen. He began his career in strategy consulting with The Boston Consulting Group.

Schwartz earned a Bachelor of Arts degree in Economics from Claremont McKenna College, a Master of Science degree in Agricultural and Applied Economics from University of Minnesota and a PhD in Business Economics from Harvard University.

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For further information please contact:

***In the United States:***

***W.T. Blase & Associates, Inc. 212-221-1079***  
*Bill Blase, Cathy Loos or Stephanie Kuffner*

***In the UK:***

***Collins Stewart***

*Charlotte Kirkham*

*+44 (0)7989 528 421*

*M Communications*

**Collins Stewart plc** is a leading independent financial advisory group listed on the London Stock Exchange. Collins Stewart plc employs 700 staff in 10 international locations and is organised around four operational divisions: Advisory, Corporate Broking, Securities and Wealth Management, all served by its unique research tool, Quest™. More information at [www.collinsstewart.com](http://www.collinsstewart.com)

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