

New client appointment: Chesnara plc

3 November 2009. Collins Stewart is pleased to announce that it has been appointed as joint corporate broker to Chesnara plc (CSN.L). Collins Stewart has been appointed alongside Panmure Gordon, with the appointment effective immediately. Hawkpoint is Chesnara's existing financial adviser.

Chesnara is a £186m market-cap company, which listed on the London Stock Exchange in May 2004, and owns Countrywide Assured plc ("CA") and Moderna Försäkringar Liv AB ("Moderna"). CA is a life assurance subsidiary that is substantially closed to new business. In June 2005 Chesnara acquired a further closed life insurance company – City of Westminster Assurance ("CWA") – for £47.8m. With effect from 30 June 2006, CWA's policies and assets were transferred into CA plc. Moderna was acquired on 23 July 2009 for £20m. The company continues to attract new business and grow the strong position it has achieved in the Swedish unit-linked market since its launch in 2002.

The pitch team was Ben Cohen and Robin Savage (Equity Research), Jasper Berry and Roy Campbell (Sales) and Adrian Hadden and Tom Hulme (Corporate Broking) with support from Hugh Elwes at Hawkpoint. The account team in Corporate Broking will be Adrian Hadden, Tom Hulme, Lorraine Delannoy and Owen Price.

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For further information please contact:

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Collins Stewart plc is a leading independent financial advisory group listed on the London Stock Exchange. Collins Stewart plc employs 700 staff in 10 international locations and is organised around four operational divisions: Advisory, Corporate Broking, Securities and Wealth Management, all served by its unique research tool, Quest™. More information at www.collinsstewart.com

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For immediate release 3 November 2009

Chesnara plc
("Chesnara" or "the Company")

Appointment of Joint Corporate Broker

Chesnara is pleased to announce the appointment, with immediate effect, of Collins Stewart Europe Limited as joint corporate broker to the Company alongside Panmure Gordon (UK) Limited. Hawkpoint Partners Limited remains the Company's financial adviser.

For further information please contact:

Chesnara plc

Graham Kettleborough, Chief Executive +44 (0) 1772 840001

Joint Broker – Collins Stewart

Adrian Hadden / Tom Hulme +44 (0) 20 7523 8350

Joint Broker – Panmure Gordon

Hugh Morgan +44 (0) 20 7459 3600

Financial Adviser – Hawkpoint

Hugh Elwes +44 (0) 20 7665 4687

Notes to editors:

Chesnara plc, which listed on the London Stock Exchange in May 2004, is the owner of Countrywide Assured plc ("CA") and Moderna Försäkringar Liv AB ("Moderna"). CA is a life assurance subsidiary that is substantially closed to new business. In June 2005 Chesnara acquired a further closed life insurance company – City of Westminster Assurance ("CWA") – for £47.8m. With effect from 30 June 2006, CWA's policies and assets were transferred into CA plc. Moderna was acquired on 23 July 2009 for £20m. The company continues to attract new business and grow the strong position it has achieved in the Swedish unit-linked market since its launch in 2002.